

PAYMENT PLANS

DOWN PAYMENT PLAN

Particulars	Due Date	% of TSP	Other Charges payable
Registration Money	At the time booking	Rs. 1,00,000	
Earnest Money	Within 7 days from the date of Registration	10%	(Including Registration Money)
1 st Installment	Within 30 days from the date of Registration	85%	
2 nd & Final Installment	On offer of possession	5%	Other Charges

CONSTRUCTION LINKED INSTALLMENT PLAN

Particulars	Due Date	% of TSP
Registration Money	At the time of Booking	Rs. 1,00,000/-
Earnest Money	Within 7 days of Booking (including Registration Money)	10%
1 st Installment	Within 30 days of Booking	10%
2 nd Installment	On Start of Excavation	10%
3 rd Installment	On Basement roof casting/ On 07 th July' 2010 (whichever is later)	10%
4 th Installment	On laying of 4 th floor roof casting / On 07 th Oct' 2010 (whichever is later)	7.5%
5 th Installment	On laying of 8 th floor roof casting / On 07 th Jan' 2011 (whichever is later)	7.5%
6 th Installment	On laying of 12 th Floor roof casting / On 07 th Apr' 2011 (whichever is later)	7.5%
7 th Installment	On laying of 16 th floor roof casting / On 07 th Jul' 2011 (whichever is later)	7.5%
8 th Installment	On laying of 20 th floor roof casting / On 07 th Oct' 2011 (whichever is later)	7.5%
9 th Installment	On laying of Top/Terrace Floor roof slab / On 7 th Jan' 2012 (whichever is later)	7.5%
10 th Installment	On completion of external plaster / on 7 th Apr' 2012 (whichever is later)	5.0%
11 th Installment	On completion of Finishing work / On 30 th Sep' 2012 (whichever is later)	5.0%
12 th & Final Installment + other charges	On offer of Possession /On 31 st Dec' 2012 (whichever is later)	5.0% + Other Charges

- For payment of installments, construction stages referred above represents the construction stages of the respective tower in which the Apartment of the allottee is located.

Notes:-

1. Cheque/Bank draft to be issued in favour of **RG Residency Pvt. Ltd.** payable at Delhi/New Delhi / NCR only. Outstation cheques shall not be accepted.
2. No escalation shall be charged. However any other/additional Govt. duties, cess, tax etc imposed/charged from the builder after the date of booking the same will be charged from the members on prorata basis.
3. Timely payment is the main essence of the allotment.
4. The rebate on installment for its early payment i.e. payment of installment before its due date, is 12% P.A. at present, which is subject to change from time to time. The rebate amount will be adjusted in the last/final installment.
5. In case any allottee does not pay the installment within the stipulated time frame, the builder shall charge interest @18% PA for the period of delay. However, if the installment remains unpaid for more than 3 months time, the builder shall have the right to cancel the allotment. In such instance the builder shall be entitle to forfeit 10% of the BSP of the flat and refund the remaining amount paid over and above earnest money which is equal to 10% of the total cost of flat without any interest or claim whatsoever.
6. The Company would pay penalty to its customers @ Rs. 10/- per Sq. Ft. per month for any delay in handing over the project beyond the committed period. Similarly, the customer would be liable to pay Holding charges @ Rs. 5/-per Sq. Ft. per month if he fails to take possession within 30 days from the date of offer of possession.
7. The yearly simple interest payable on IBMS shall be determined by the company as per the applicable rates on one year Fixed Deposits accepted by State Bank of India at the close of each financial year on 31st March.
8. The transfer of flat can be possible only after one year from the date of Booking.
9. In the event of transfer the allottee shall pay Rs. 100/- per sq. ft. of Built Up area to the Builder.
10. Exclusive lawn at Podium level (if any) will be charged extra as applicable.
11. Prices, terms & conditions stated herein are merely restrictive with a view to acquaint the applicant and are not exhaustive. For detailed terms and conditions please refer to the application form for allotment by Sale and Builder Buyer Agreement.